

TS Ag Finance National Real Estate Underwriting Guidelines

Underwriting Criteria	Fast Track*	Full Underwrite	Real Estate LOC
Total Debt Coverage	≥1.00	≥1.25 ≥1.50	≥1.35
Current Ratio	≥1.00	≥1.25	≥1.25
Debt to Asset Ratio	≤40%	≤50%	≤50% ≤35% ¹
Loan to Value	≤55%	≤60% <70%	≤50%
Credit Score	≥720	≥680	≥680

* The Preferred Custom Blend Product is not available within the Fast Track Underwriting Guidelines.

¹ Ag Finance Long Term Revolver is limited to 35% D/A